## HB2800 FA1 MartiTJ-JL(Untimely Filed) 3/24/2025 2:17:16 pm

## FLOOR AMENDMENT

HOUSE OF REPRESENTATIVES
State of Oklahoma

	SPEAK	ER:									
	CHAIR	:									
I mov	re to	amend	НВ2800								
Page			Sectio	Section		Lines		Of the printed Bill			
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			content of owing lang	the entire	e measure	, and	by ins	serting in	lieu		
AMEND	TITLE !	TO CONF	ORM TO AMEND	MENTS							
Adopte	ed:				Amendment	submit	tted by:	TJ Marti			

Reading Clerk

## 1 STATE OF OKLAHOMA 2 1st Session of the 60th Legislature (2025) FLOOR SUBSTITUTE 3 HOUSE BILL NO. 2800 4 By: Marti of the House 5 and Seifried of the Senate 6 7 8 9 FLOOR SUBSTITUTE 10 An Act relating to property; requiring the retention of certain documents; requiring accessibility to 11 12 1.3 14 providing for fees of good standing documents;

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certain documents; providing time frame to provide documents to certain parties; requiring notification to homeowners of adoption of an update of a covenant, condition, or restriction by an owners association; providing for disclosure of certain fees; limiting fee amounts; prohibiting fee for certain document; providing fee for providing certain disclosure documents; prohibiting the restrictive covenants which limit the fair economic use of a property; requiring an owners association to issue to a settlement services provider a statement stating that a homeowner is in good standing; requiring the disclosure by certain parties of the fee structure surrounding operation of an owners association and any potential charges to homeowner; requiring the disclosure by certain parties of the fines for violations of the owners association's covenants, conditions, and restrictions; limiting how many times a fine structure may be updated; requiring certain notification of certain meeting; amending 60 O.S. 2021, Section 857, which relates to copies of recorded covenants and restrictions; modifying terminology; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

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SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 857.1 of Title 60, unless there
is created a duplication in numbering, reads as follows:

Copies or certified copies of all the recorded covenants, conditions, and restrictions of a real estate development, including any recorded amendments and addendums to the documents, shall be retained by the managing entity of a real estate development and shall be accessible electronically within a reasonable amount of time, not to exceed three (3) business days beyond receipt of request, to all parties to a home transaction or a property owner whose property falls within such development.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 857.2 of Title 60, unless there is created a duplication in numbering, reads as follows:

Notification sent via email or by postal mail to all homeowners within an owners association's jurisdiction shall be required of an owners association within five (5) business days upon adoption of an update of covenants, conditions, and restrictions.

SECTION 3. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 857.3 of Title 60, unless there is created a duplication in numbering, reads as follows:

All entities tasked with managing an owners association shall disclose individual fees assessed by an owners association or a

third-party management company and the limit on each individual fee shall be no more than One Hundred Seventy-five Dollars (\$175.00).

Fees shall not include any fines, assessments or services.

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Upon request of documents reporting the condition of a property for sale, a homeowner shall not be charged a fee for a report on said property.

SECTION 4. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 857.4 of Title 60, unless there is created a duplication in numbering, reads as follows:

An owners association shall not pass restrictive covenants which limit the fair economic use of a property, by prohibiting the right to rent a property either long term or short term.

SECTION 5. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 857.5 of Title 60, unless there is created a duplication in numbering, reads as follows:

An owners association shall keep records with regard to the financial condition of the owners association, including audits, and records with regard to dues and any outstanding assessments or fines, to be updated at least quarterly. Upon written request by the owner or owner's authorized agent, an owners association shall issue a statement to the requesting party detailing a homeowner's standing with regard to dues and any outstanding assessments or fines. Said statement shall be provided to the requesting owner or owner's authorized agent within five (5) business days of request

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and shall not be accompanied by charges in excess of Fifty Dollars ($50.00) for each completed request.
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- SECTION 6. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 857.6 of Title 60, unless there is created a duplication in numbering, reads as follows:
- Owner associations or managing entities of owners associations shall delineate in documents for the association the fee structure surrounding operation of the owners association and any potential charges to homeowners arising therefrom.
- SECTION 7. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 857.7 of Title 60, unless there is created a duplication in numbering, reads as follows:
- Owners associations or managing entities of homeowners associations shall delineate in documents for the association the schedule of fines for violations of the owners association's covenants, conditions, and restrictions. Updates to fine structures shall not occur more than once per calendar year at an annual owners association meeting. Owners shall be notified of such meetings under requirements set forth under Title 18 of the Oklahoma Statutes.
- 21 SECTION 8. AMENDATORY 60 O.S. 2021, Section 857, is 22 amended to read as follows:
- Section 857. A copy <u>Copies</u> or a certified <del>copy</del> <u>copies</u> of all the recorded covenants and restrictions of a real estate

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    development, including any recorded amendments and addendums to
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    these documents, that are referenced in the commitment for title
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    insurance shall be provided by the title company settlement services
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    provider closing the sale to the buyer of property in the real
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    estate development as a part of the closing of the real estate sale.
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    The buyer may be charged no more than Twenty-five Dollars ($25.00)
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    for the <del>copy, and the copy</del> copies. In the event that certified
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    copies are requested, a settlement services provider may also charge
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    the cost incurred for obtaining said copies from the county clerk.
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    The copies shall either be provided prior to or at the time of
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    closing either by mail to the buyer's last-known address, hand-
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    delivered or electronically delivered.
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        SECTION 9. This act shall become effective November 1, 2025.
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